

FLOOR AMENDMENT

HOUSE OF REPRESENTATIVES

State of Oklahoma

SPEAKER:

CHAIR:

I move to amend SB1086

			Of the printed Bill
Page	<u>34</u>	Section <u>1</u>	Line <u>6</u>
			Of the Engrossed Bill

By inserting after the period "." and before the word "In" the following:
"a.";

and

Page	<u>34</u>	Section <u>1</u>	Line <u>18 1/2</u>	<u>.</u>
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By inserting a subparagraph b to read as follows:

"b. For taxable years beginning on or after January 1, 2018, the net amount of itemized deductions allowable on an Oklahoma income tax return, subject to the provisions of paragraph 24 of this subsection, shall not exceed Seventeen Thousand Dollars (\$17,000.00). For purposes of this subparagraph, charitable contributions and medical expenses deductible for federal income tax purposes shall be excluded from the amount of Seventeen Thousand Dollars (\$17,000.00) as specified by this subparagraph."

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Charles McCall

Adopted: _____

Reading Clerk